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TENNESSEE DEPARTMENT OF  
**FINANCIAL INSTITUTIONS**



**ADMINISTRATIVE AND  
SUPPORT SERVICES**

# TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

## ADMINISTRATIVE AND SUPPORT SERVICES DIVISION

The **ADMINISTRATIVE AND SUPPORT SERVICES DIVISION** administers the Department's budget and oversees fiscal services, human resources, training and development, and information systems. The Department receives no Federal money or state taxpayer money and is fully funded with its revenue derived by fees from the financial entities regulated and supervised by the Department.

At the end of FY01, the Department had a surplus of \$613,438.16. A rebate of \$337,391.00 was sent to the banks in accordance with T.C.A. §45-1-118(d)(2) and \$276,047.16 reverted to the State's General Fund.

Department turnover was six percent for CY2001 of which two percent represented field examiner turnover. The average tenure of the Department's field examining force is now 13.4 years for Bank examiners, 13.2 years for Credit Union examiners, and 6.7 years for Compliance examiners. The Department continues to work with both the Department of Personnel and the Department of Finance and Administration in attempts to provide an improved career path with salary progression for our examining personnel.

This division's accomplishments in 2001 came mainly in the area of expanded information technology as it relates to the department's homepage on the Internet. We made available to our department employees our administrative policies and procedures, along with the Credit Union Division's examination policies and procedures via our homepage on the Internet. All Compliance Division's licensees names and locations can be downloaded as an Excel file from our homepage and the department's applications for various licenses continue to be expanded and are available on the Internet. The last two issues of our annual report as well as a lot of other helpful information is available at our website <http://www.state.tn.us/financialinst>. We are currently operating a network and are in the process of migrating all PC's to Windows 2000.

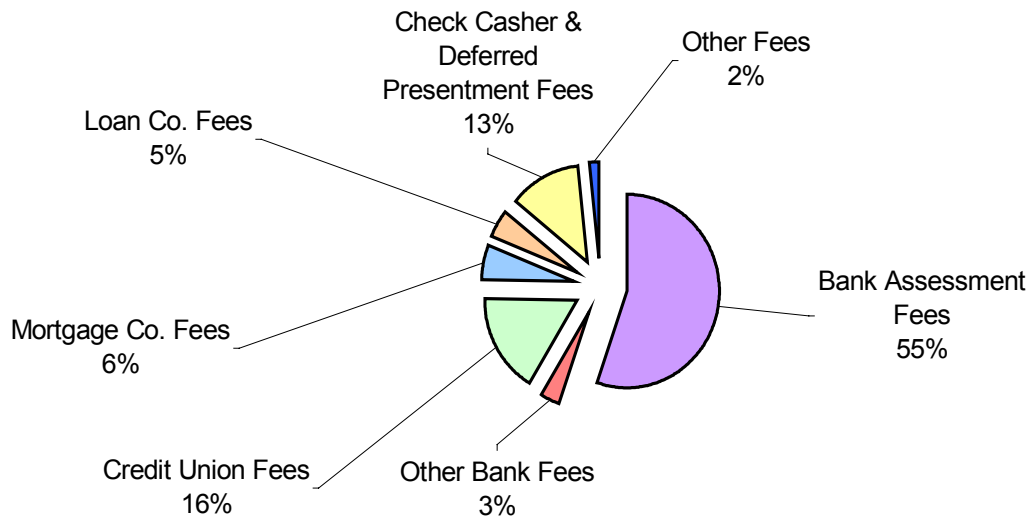
The continued development and maintenance of qualified examining staff is one of our major priorities. To ensure value, the department's training needs are annually assessed and budgeted. The majority of the structured training curriculum is acquired through external training sources such as the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Board of Governors of the Federal Reserve System, the Educational Foundation of State Bank Supervisors, the National Association of State Credit Union Supervisors, the Federal Financial Institutions Examination Council, the National Association of Consumer Credit Administrators, as well as other sources.

In 2001, training was cut back substantially, due to the state's budgetary problems where most out-of-state travel was restricted. However, our personnel were able to attend 130 programs, of which 82 programs were held within the State of Tennessee. One examiner finished the third year of The Southern Trust school while two others were attending the second year of the graduate Banking Schools of LSU and Colorado Graduate Banking School. One trust examiner attended the first year of the ABA Graduate Trust School. One online course was taken on the subject of fraud through the Conference of State Bank Supervisors. Through the help of the Federal Reserve Bank in Atlanta, we were able to conduct an Internal Routines and Controls School in our Nashville Field Office. We were also fortunate with help from the Tennessee Bankers Association to conduct a school on UCCI Revisions to Article 9. We were only able to have an abbreviated Examiners conference of one day in 2001. This conference was held in Nashville in November.

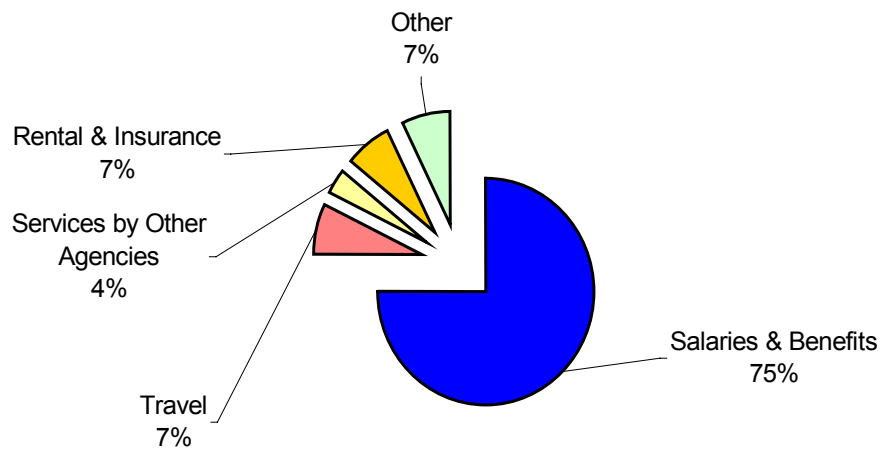
# TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

Fiscal Year 2000 - 2001

## FUNDING SOURCES



## EXPENDITURES



# TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

## EXPENDITURE AND FUNDING SOURCES FY 2000-2001

### REVENUES

Appropriations - Bank Assessment Fees	\$4,632,092.00
Other Banking Revenue	281,873.38
Credit Union Fees	1,376,905.14
Money Order Fees	98,016.00
Loan Company Fees	408,700.99
Insurance Premium Finance Company Fees	29,775.00
Mortgage Company Fees	490,606.00
Check Cashers Fees	301,810.00
Deferred Presentment Fees	745,305.50
Miscellaneous	1,875.99

<b>TOTAL REVENUES</b>	<b>\$8,366,960.00</b>
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### EXPENDITURES

Personal Services	\$4,732,186.37
Employee Benefits	1,078,604.09

<b>TOTAL PAYROLL</b>	<b>\$5,810,790.46</b>
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Travel	\$562,545.77
Printing, Duplication and Film Processing	42,229.43
Communication & Shipping Costs	29,634.01
Maintenance, Repairs & Services	5,734.41
Professional & Administrative Services	85,457.15
Supplies	170,768.06
Rentals & Insurance	537,068.68
Awards & Indemnities	2,392.87
Grants & Subsidies (Training)	33,369.50
Lost Discounts	110.46
Equipment	9,002.46
Professional Services by Other Departments	273,871.58
Administrative Overhead	190,547.00

<b>TOTAL OTHER</b>	<b>\$1,942,731.38</b>
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<b>TOTAL EXPENDITURES</b>	<b>\$7,753,521.84</b>
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<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$613,438.16</b>
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Rebated to Banks	\$337,391.00
Reverted to General Fund	\$276,047.00